

THETA MULTISTAR FUND

P/a Westblaak 89 – 3012 KG – Rotterdam – The Netherlands

Information for participants concerning redemption notice dates for 2011

Redemptions of participations are accepted on the last Business Day¹ of each calendar month (a “Dealing Day”) pursuant to written notice which must be received by the Administrator by 17:00 Amsterdam time at least 40 calendar days prior to that Dealing Day.

The deadlines for 2011 for receipt of a redemption notice by the Administrator are as follows:

Dealing Day	Notice Deadline
2/28/2011	1/19/2011
3/31/2011	2/18/2011
4/29/2011	3/18/2011
5/31/2011	4/21/2011
6/30/2011	5/20/2011
7/29/2011	6/17/2011
8/31/2011	7/22/2011
9/30/2011	8/19/2011
10/31/2011	9/21/2011
11/30/2011	10/21/2011
12/30/2011	11/18/2011
1/31/2012	12/22/2011

Written notice should be send to the Administrator at the following address:

E-Mail	ssg@tmf-group.com
Fax	(INTL+) 31-10-271-1390
Mail (<i>note: all fax and e-mail should be followed up with original copy</i>)	TMF FundAdministrators B.V. P.O. Box 25121 3001 HC Rotterdam The Netherlands
Phone	(INTL+) 31-10-271-1370

¹ Business Day is defined as a day on which banks are generally open for business in both Amsterdam and New York